



SME Recovery Loan Scheme

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To view FAQs: treasury.gov.au/coronavirus/sme-recovery-loan-scheme/smes

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Sefa & the SME Recovery Loan Scheme



Sefa has been selected as a lender as part of the Federal Government's SME Recovery Loan Scheme.

The Scheme is designed to support the economic recovery of, and provide continued assistance to, organisations that have experienced financial hardship due to the Covid-19 pandemic.

Sefa is currently the only lender to focus wholly on lending to purpose-driven organisations.

As such, Sefa is uniquely able to provide capability building assistance, alongside a loan, to help purpose-driven organisations thrive.

Eligibility Criteria

SMEs with a turnover of up to \$250 million who have experienced financial hardship due to the Covid-19 pandemic.

Indicative Loan Terms

SME Recovery Loan Scheme

Sefa will be offering loans on the following terms under the SME Recovery Loan Scheme:

- Borrowers can access up to \$5 million.
- Loans are for terms of up to 10 years, with an optional repayment holiday period.
- Sefa can offer borrowers a repayment holiday of up to 24 months.
- The interest rate on loans will be determined by Sefa, but will be capped at around 7.5 per cent.
- The government guarantee will be 80% of the loan amount.



Indicative Loan Terms

SME Recovery Loan Scheme

- Loans can be used for a broad range of business purposes, including strategic investment into staff and other resources.
- Loans may be used to refinance any pre-existing debt of an eligible borrower, including those from the SME Guarantee Scheme.
- Loans can be either unsecured or secured (excluding residential property).
- Borrowers must be able to service the loan comfortably, based on agreed conditions.
- Loans will be subject to formal approval by Sefa's Investment Committee.

