



Coronavirus SME Guarantee Scheme



To discuss the Scheme contact Hanna Ebeling: 0475 084 855

To view FAQs: treasury.gov.au/coronavirus/sme-guarantee-scheme/smes-phase-2

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Sefa and the SME scheme




Sefa has been selected as a lender as part of the Coronavirus Small and Medium Enterprise (SME) Guarantee Scheme.

The Scheme is being run by the Federal Government to support SMEs through the impact of the Coronavirus pandemic.

Sefa is currently the only lender to focus wholly on lending to purpose-driven organisations.

Sefa is uniquely placed to provide capability building, alongside the capital component, to support organisations to thrive.

A close-up photograph of a modern door handle. A key is hanging from the handle. The background is a blurred green, suggesting an outdoor setting.

We partner with purpose-driven organisations and investors to unlock social impact.

Eligibility criteria

Coronavirus SME Guarantee scheme

Phase Two: October 2020 – June 2021

The Federal Government will guarantee 50 per cent of new loans issued by Sefa to SMEs.

Sefa can offer working capital loans on the following terms:

- SMEs, including sole traders and not-for-profits, with a turnover of up to \$50 million.
- Maximum loan size of \$1 million per borrower.
- Loans can be up to 5 years. Individual loan repayment holiday terms are at the discretion of Sefa in consultation with the borrower.
- Interest rate cap of 10%.



Eligibility criteria

Phase Two: October 2020 – June 2021

- Loans can be applied to a broad range of business models and purposes.
- Available to new and existing Sefa clients. Loan funds can be used for new and existing business activities such as working capital, equipment purchase, the purchase of commercial property, and lease commitments.
- Borrower to provide security arrangements over business operations and equipment, as agreed with Sefa during the due diligence process.
- Borrower to satisfy conditions to service the debt comfortably, and will be subject to formal approval by Sefa's Investment Committee.

